

THE LIFE ASSOCIATION OF SCOTLAND



N^o 2266

ANNUAL PREMIUM }
 DUE 31st Aug^r 1841 } £ 43-2-6
 STAMP 2-
 FIRST PAYMENT £ 45-2-6

Ann. Life
 TERM
 Whole of Life
 SUM ASSURED.
 £ 999-10/-

Whereas Benjamin Munn, Number Twenty one, Grove Terrace, Kentish Town, Solicitor.

has made Assurance on his own Life for the remainder thereof to the extent of Nine Hundred and ninety nine pounds nineteen shillings with the LIFE ASSOCIATION OF SCOTLAND, and having subscribed, or caused to be subscribed, and deposited at the Office of the said Association, a Declaration, which is also signed by the Directors subscribing this Policy as relative hereto, and which is hereby declared to be the basis of this Assurance, bearing date the third day of September One Thousand Eight Hundred and forty nine setting forth, amongst other things, his Ordinary and Present State of Health, and that, on the said date, his age 48 did not exceed forty eight Years, and having paid the Sum of forty three pounds two shillings and six pence to the Directors of the said Association, as the Premium for such Assurance for one Year, from the third day of August One Thousand Eight Hundred and forty nine.

Now, know all Men, by these Presents, That if the said Benjamin Munn shall Die at any time previous to the third day of August One Thousand Eight Hundred and forty nine the Capital Stock and Funds of the said Association shall be subject and liable to Pay, and are hereby charged with the Payment, to the Executors, Administrators or Assigns of the said Benjamin Munn and that at the Office of the Association in London from which this Policy has been issued, of the said Sum of Nine Hundred and ninety nine pounds nineteen shillings Sterling, within Three Calendar Months next after the decease shall have been certified and proved to the reasonable satisfaction of the Board of Directors of the said Association.

And it is also hereby agreed, That this Policy may be continued in force from Year to Year, during the life of the said Benjamin Munn provided the said Benjamin Munn shall duly Pay, or cause to be Paid, to the Directors of the said Association, on or before the third day of August One Thousand Eight Hundred and forty nine the Sum of forty three pounds two shillings and six pence and the like Sum Annually, on or before the third day of August in each Year, during the subsistence of this Policy, which Annual Payments shall be accepted at every such Period as a full Consideration for such Assurance.

Declaring, That the Assurer shall be entitled to Participate in the Surplus Funds of the Association, in such manner, and at such times, as the Directors may determine, in terms of the Twenty-Second Section of the Deed of Constitution, Registered in the Books of Council and Session, the First Day of March, One Thousand Eight Hundred and Forty-One Years.

Provided always, That the Assurance hereby granted shall, at all times and under all circumstances, be subject to the Conditions printed on the back of this Policy, which are specially referred to, and held as engrossed herein.

Provided always, That if anything averred in the Declaration herein before referred to shall be untrue, this Policy shall be Void, and all Monies received by the said Association in respect thereof shall belong to the said Association for their own benefit.

Provided also, And it is hereby expressly Stipulated, Contracted, and Agreed, and the true intent and meaning of these Presents is, that the Capital Stock and Funds of the said Association, at the time when any Claim under this Policy shall arise, shall alone be answerable for the said Claim, and that none of the Directors or Proprietors of the said Association shall be subject or liable to the same, or to any other Claim or Demands against the Association beyond the Share of the Capital Stock and Funds of the said Association subscribed for, or belonging to them respectively, at the time the said Claim shall arise, any law or practice to the contrary notwithstanding.

In witness whereof, We, being Two of the Directors and the Manager of the said Association, have hereunto set our Hands, the third day of September in the Year of our Lord One Thousand Eight Hundred and forty nine.

Geo. Admitted
Thos. Fraser
Res. Secy.

Henry Shawcross Director.
James Marshall Director.
John Fraser Manager.

8th September 1849 Issued from the Office of the Association, Number Sixty-four Old Broad Street, London, by the Authority of the Board of Directors, by me,

Thos. Fraser Resident Director Secy.

LIFE ASSOCIATION OF SCOTLAND.

CONDITIONS OF ASSURANCE.

- I. Persons proposing Life Assurances must give reference to the Ordinary Medical Attendant of the party whose Life is proposed to be Assured, and to at least one private friend of the party; and must sign a declaration as to age, state of health, and other particulars, agreeably to the forms of the Office.
- II. Policies are not to be in force till the First Premium be paid to the Association; and no receipts will be sustained for any Premium of Assurance but such as are signed by the Manager or any Secretary of the Association.
- III. A Policy becomes void if the party do not pay the Premium within Twenty-one Days after the regular date stipulated in the Policy; but the voidance may be removed within Three Months from the regular date of payment, upon evidence, satisfactory to the Directors, of the unimpaired state of the health of the party, and the payment of a fine of Ten Shillings per cent. on the Sum Assured. In case any person Assured shall die within the said space of Twenty-one Days, and the executors, administrators, or assigns of the Assured, or any other person on his, her, or their behalf, shall pay the Premium due thereon before the expiration of such Twenty-one Days, the Policy will be as valid and effectual as if the Premium had been paid when due, and the person Assured had continued in Life.
- IV. The Assured are allowed to pass, in decked vessels, to and from any of the Ports and Islands of the United Kingdom; and, in time of peace, to and from any part of Europe to another, by sea or land, without previous communication with the Directors, or the payment of an additional Premium; but the Policy becomes void if the Assured exceed those limits, or go beyond the boundaries of Europe, unless they have previously obtained the consent of the Directors, and paid the additional premium that may in that case be stipulated. Policies granted to, or held by, persons on their own lives, also become void, except in the discretion of the Directors, if the Assured die by their own hands, whether feloniously or otherwise, by duelling, or by the hands of justice. This, however, does not extend to Policies which have been *bona fide* assigned to third parties for onerous causes, and of which assignment intimation shall have been made to the office not less than one month previous to the death; nor does it extend to assurances effected by one person on the Life of another.
- V. The Lives of Military and Naval Officers in the United Kingdom, either on full or on half pay, are Assured at the same rate of Premium as those of Civilians, so long as they are not dispatched on Foreign, or engaged in the Preventive Service, or exposed, professionally, to additional risk, from any part of the United Kingdom being invaded by a Foreign Enemy, or made the seat of open rebellion against the constituted authorities. And the Directors are empowered to fix the Premium, in all cases where any peculiar hazard shall attend the Life upon which the Assurance is proposed to be made.
- VI. Claims upon the Association, arising from death, will be paid within three months after proof has been afforded, to the satisfaction of the Directors, of the death of the party. And in order to avoid the possibility of defeating, or even protracting, just claims upon the Association, by the delay and expense of legal proceedings, it shall be imperative on the Directors, at all times, if required, to submit the subject of dispute to the decision of two neutral persons, one to be named by the Directors and the other by the claimant; and the referees so named shall, previous to undertaking the reference, agree upon an umpire, and the decision of the referees or umpire shall be final.

John Bruce Manager.

N.B.—The Agents of the Association have never been, and are not authorized to accept or receive notice or intimation of any assignment of, or charge upon, any Policy. The Association do not recognise or hold themselves bound by notice or intimation, unless served on the Manager or other officer, at the Office in Edinburgh or in London.