

THE PRINCE OF WALES



Life and Educational Assurance Company.

Incorporated under Act of Parliament. 7 & 8. Vic. c. 110.

105, Regent Street, London.

The Right Hon. The Earl of Wilton.
The Right Hon. The Earl of Glengall.
Lieut. Col. William Nesbitt Orange.

John Hornby Esq. Secretary.

Payment to be made for renewal of this Policy on the 22nd day of May 1855 and thenceforward Annually on the same day of the Month.

£200

No. 1146
Payment received by the Company on granting this Policy for the Assurance under-mentioned to the Insured on the 18th of May 1855

Premium £ s d
6 5 4

Premium £ s d
6 5 4

Whereas *Saint John Crookes of 7 Grey Terrace Sunderland in the County of Durham*

the person assured by this Policy, is desirous of effecting an Assurance with the **PRINCE OF WALES LIFE AND EDUCATIONAL ASSURANCE COMPANY**, in the sum of *Two hundred Pounds* upon his own Life, for the whole continuance thereof, and hath caused to be delivered into the Office of the said Company a Declaration or Statement in Writing, signed by him bearing date the *seventeenth* day of *May* one thousand eight hundred and fifty-four setting forth his age, and also the past and present state of his health, and other circumstances touching his habits of life, which Declaration, so far as it respects his age, is hereby admitted to be correct, and he the said Assured hath agreed that the said Declaration or Statement shall be the basis of the contract between him and the said Company.

And whereas he the said Assured hath paid to the said Company the sum of *Six Pounds five shillings and four pence* as a Premium for the said Assurance for the term of *twelve* calendar months, to be computed from the *twenty second* day of *May* one thousand eight hundred and fifty-four the receipt whereof is hereby acknowledged.

Now therefore this Policy witnesseth that the three Directors of the said Company, whose names are hereunto subscribed, do hereby agree, that in case the said Assured shall die before the expiration of *twelve* calendar months to be computed from the *twenty second* day of *May* one thousand eight hundred and fifty-four or if he shall survive that term, and he or his assigns shall, on or before the expiration thereof, and on or before the expiration of every succeeding *twelve* calendar months, to be in like manner computed, during which he shall be living, pay or cause to be paid to the said Company the Premium of *Six Pounds five shillings and four pence*.

Then the funds and property of the Company shall be subject and liable, according to the provisions of the Deed or Deeds of Settlement of the said Company, to pay and satisfy within three calendar months after satisfactory proof shall have been received at the Office of the Company of the death of the said *Saint John Crookes* unto his executors, administrators, or assigns, the sum of *Two hundred Pounds* of lawful money of Great Britain, and such further sum or sums as shall, under the regulations of the said Company, be appropriated as a Bonus or Bonuses or addition to this Policy.

Provided always that the Capital Stock, and other the stocks, funds, securities, and property of the Company, which, at the time of any claim or demand being made upon or by virtue of this Policy, may remain unapplied and undisposed of in pursuance of the trusts, powers, and authorities contained in the said Deed or Deeds of Settlement, shall alone be liable to make good such claim or demand. And that no Director or other Shareholder of the Company, his heirs, executors, or administrators, shall, by reason of these presents, be in anywise individually liable or subject to any claim or demand against the Company beyond the amount of the unpaid part of his particular share or shares in the said Capital Stock, or in such parts of the said Capital Stock as for the time being shall have been subscribed.

Provided also that this Policy, and the Assurance hereby effected, are and shall be subject to the several conditions and regulations hereupon indorsed, so far as the same are or shall be applicable, in the same manner as if the same respectively were repeated and incorporated in this Policy.

In witness whereof we, being three of the Directors of the said Company, this Policy being first duly sealed in our presence, have hereunto set our hands this *twenty second* day of *May* one thousand eight hundred and fifty-four.

Entered *Alfred Gray*
Examined *John Massie*

And Ball
Geo. Broad
John Harding



CONDITIONS OF ASSURANCE, AND OTHER REGULATIONS WITH REGARD TO THE SAME.

I. No Policy shall be considered in force beyond thirty days after the expiration of the period within mentioned for payment of the same, unless the premium then due shall have been paid at the Office of the Company, or to some one of the Agents of the Company; but should proof be given to the satisfaction of the Board of Directors that the party or parties whose life or lives hath or have been assured continue in good health, the Policy may be revived at any period within twelve calendar months, on the payment of the premium or premiums then due, with interest thereon at the rate of £5 per cent. per annum, and the payment of such a fine as the Board of Directors may think reasonable.

II. Policies will become void if the parties whose lives have been assured shall die on the high seas (except in passing in decked vessels, or in steam boats, from one part of the United Kingdom of Great Britain and Ireland to another part of the same Kingdom, and to and from the Islands of Guernsey, Jersey, Alderney, Sark, and Man, and also, in time of peace, in Queen's ships and packets, or passage vessels, or steam boats, from or to any part of Great Britain, to or from any part of the Continent of Europe), or shall go beyond the limits of Europe, or being or becoming military or naval or seafaring men, shall go or be called into actual service, unless in each case of going upon the seas, or beyond the limits of Europe, or into actual service, permission shall have been granted by the Board of Directors, and such premium or premiums on account of the extra risk be paid, as shall be required by the Board of Directors. Provided that in either of the cases last above-mentioned, the party or parties so going upon the seas, or beyond the limits of Europe, or into actual service, may, on payment of such a fee as the Board of Directors shall think reasonable, substitute another life of equal age with and not older than the original life, on proof of health being furnished by the party so to be substituted, to the satisfaction of the Board of Directors.

III. If any person whose life is insured by the Company shall die by his own hands, whether feloniously or not, or shall die by duelling, or by the hands of justice, the Policy granted on his life shall become void, unless the beneficial interest in the Policy is or has become vested in another person, either by reason of such other person having effected such Policy, or by having taken a legal or equitable assign-

ment thereof, or charge or lien thereon for a valuable or pecuniary consideration; in either of which cases the Policy shall remain valid to the extent of the interest of such other person, provided that notice in writing of such assignment, charge, or lien, shall have been delivered at the Office, or to any authorised Agent of the Company, three calendar months before the death of the person whose life is so assured. Provided nevertheless, that if any person assured by the Company on his own life, and who has been so assured for five years and upwards, shall die by his own hands or act, whether felonious or otherwise, without having assigned or charged his Policy for a valuable or pecuniary consideration to the full extent of his interest therein, the Directors shall pay, for the benefit of all or any of the members of his family, in such mode, and in such shares as the Directors may think proper, the amount assured upon the life of the person so dying.

IV. That, subject to the above conditions, all Policies are indisputable and indefeasible, except in cases of express fraud and of personation.

V. All claimants upon the death of any person whose life shall have been assured by the Company must, if required, make proof thereof, and give such further information respecting the same as the Board of Directors shall require.

VI. That in all cases where any Policy issued by the Company shall, either originally, or at any time afterwards, be or become subject to any trusts whatsoever, the receipt of the Trustee or Trustees for the time being for the sum assured by such Policy shall, notwithstanding any equitable claim or demand whatsoever of the person or persons beneficially entitled to the Policy, be an effectual discharge to the Company and the Shareholders thereof.

By order of the Board of Directors,

JOHN HORNBY,

Secretary.



THE PRINCE OF WALES

Life and Educational

ASSURANCE COMPANY.

LIFE POLICY.

No. 1146

Payable the 22nd day of May 1855

and Annually

Perkins
Centenary

Perkins
Centenary