

International Life Assurance Society

142, STRAND, LONDON.

46



Not Numbered
13677

SUM ASSURED.
£ 300: 0: 0

OWN LIFE
 WITH PROFITS.
 WITHDRAWAL TABLE.
 ANNUAL PREMIUM.

£ 4: 9: 0

Whereas, *William Parkinson, of No. 1 Salisbury Street, Kentish Town, St. Pancras,*

Vocalist hath proposed to effect an Assurance with the "INTERNATIONAL LIFE ASSURANCE SOCIETY," in the sum of *Three hundred pounds* sterling, upon his own Life, during the whole continuance thereof, and hath delivered to the said Society a Declaration in writing, bearing date the *fifth* day of *April* 18*62*, stating, amongst other things, that his age did not then exceed *twenty eight* years, that he was then in good health, and did ordinarily enjoy good health, that he had not withheld any material circumstance or information touching his past or present state of health or habits of life, with which the Directors of the said Society ought to be made acquainted, and thereby agreeing that the said Declaration, together with the Proposal therein referred to, should be the basis of the Contract between himself and the said Society.

And whereas the said Assured hath paid to the Directors of the said Society the sum of *Seven pounds and nine shillings* as the Premium for the said Assurance, for one year, commencing the *fifth* day of *April* One thousand eight hundred and *sixty two*

Now therefore this Policy of Assurance witnesseth, that if the said Assured shall die at any time before the *fifth* day of *April* One thousand eight hundred and *sixty three*, or at any time thereafter whilst the payment of the sum of *Seven pounds and nine shillings* shall be duly made to the said Society, on or before the *fifth* day of *April* in each and every succeeding year during the life of the said Assured, then the funds and property of the said Society, according to the Deed or Deeds of Settlement thereof, (after satisfying all Assurances granted by the Society previously payable, and all other prior charges on such funds and property,) shall be subject and liable to pay within three calendar months next after proof satisfactory to the Directors of the said Society shall have been received at the office of the said Society, of the death of the said Assured, unto his executors, administrators, or assigns, the sum of *Three hundred pounds* together with such further sum or sums, if any, as shall have been assigned to or in respect of this Policy, pursuant to the rules and regulations for the time being of the said Society, as or by way of *Bonus*, or addition to the sum hereby assured.

Provided always, that in case any fraudulent or untrue allegation be contained in the said recited Declaration, or in the proposal therein referred to, or in any of the testimonials or documents addressed to or deposited with the said Society, in relation to the said Assurance, then this Policy shall be void, and all monies paid thereunder shall be forfeited to the said Society. **Provided also**, that this Policy and the Assurance hereby effected, are and shall be subject and liable to the several conditions, restrictions, and stipulations hereupon endorsed, so far as the same are or shall be applicable, in the same manner as if the same respectively were here repeated and incorporated in this Policy.

Provided lastly, and it is hereby expressly declared, that no person assured by the Society shall be liable to any demand against the Society, and that the funds and property of the Society, according to the Deed or Deeds of Settlement thereof, after satisfying all Assurances granted by the Society previously payable, and all other prior charges on such funds and property, shall alone be answerable for the payment of the monies assured by this Policy; and that no Director of the Society by whom this Policy is executed, nor any other Proprietor of the Society, shall be responsible for the payment of, or contribution towards the monies assured by this Policy, or liable to any demand against the Society on any pretence whatsoever, beyond the amount of the unpaid part for the time being of his or her shares or share in the subscribed Capital of the Society; and that after the legal Transfer by any Proprietor, in accordance with the provisions of the Deed or Deeds of Settlement of the Society of his or her shares, the person to whom such Transfer shall have been made, and not the transferring Proprietor, shall be answerable for such unpaid part of such shares of the said Capital.

In witness whereof, We, three of the Directors of the said Society, have hereunto set our hands this *tenth* day of *April* One thousand eight hundred and *sixty two*

Signed in the presence of *Wm. Parkinson*

Entered *Wm. Parkinson*

Wm. Parkinson
Wm. Parkinson
Wm. Parkinson

CONDITIONS OF WITHDRAWALS, REPAYMENTS, ETC.

The Assured, or his absolute Assignee, has the power at any time, on or after the date of this Policy, or whilst this Policy is in force, to require a loan of any sum of money not being larger than one-half the total amount of the full annual premiums which shall then be payable, or have been actually paid, on condition that this Policy shall become void, unless the Assured, or his Assignee, as aforesaid, thenceforth pay annually (in addition to the premium) interest at the rate of £5 per cent. per annum on the sum so paid to him or his assignee, as aforesaid, and unless such interest be always paid in advance. The aforesaid power may, on the above conditions, be exercised as often as the Assured, or his Assignee, as aforesaid, may see fit, but, if exercised more than once, the aggregate amount of the sums claimed by virtue thereof shall not be more than one-half the total amount of the full annual premiums which shall have been then actually paid. Said loan or loans must be endorsed on the Policy, and in all cases will be deducted from the sum assured in case of claim for the death of the party assured (as well as all arrears of interest which may be due thereon), whether at the date of such claim in the Policy as held by the person originally in interest, or has become vested in another party.

The Assured, or his Assignee, as aforesaid, may at any time or times repay to the Society the whole or any part of the amount which shall have been paid to him, and in that case the balance only, if any, shall bear interest; but if the interest be not paid annually in advance, this Policy will become void.

The Assured, or his Assignee, as aforesaid, may at any time pay up the whole or any number of loans previously unpaid.

The Assured, or his absolute Assignee, may also at any time whilst this Policy is in force, require the Society to purchase this Policy, for, and to pay to him or his Assignee, as aforesaid, in consideration of a surrender hereof, a sum equal to one half the total amount of the full annual premiums which shall have been then actually paid, first deducting from the purchase-money all sum and sums of money, if any, which may have been previously loaned as above.

Any intention of changing from full to half premiums, or from half to full premiums, must be notified in writing to the Director, and an endorsement made at his Office in London, on the Policy accordingly, at least one month previously.

1866
Aug 23 To Loan on this Policy £ 7 9 0
1866
July 20 To Loan on this Policy £ 18 12 6
1866
23 April By Cash £ 7 9 0
1866
15 July By Cash £ 18 12 6

Prudential No. 14991

MEMORANDUM.—The PRUDENTIAL ASSURANCE COMPANY, on the 4th June, 1869, contracted with the Official Liquidator of the INTERNATIONAL LIFE ASSURANCE SOCIETY for a transfer of the liability of the Society on its Policies and Annuities (other than those in the United States) in force on the 30th Jan. 1869, on receiving the value of such liability, which has been ascertained, by five equal instalments, together with interest thereon. The PRUDENTIAL ASSURANCE COMPANY, on the 27th January, 1870, further contracted with the said Liquidator to take over such liability immediately, but to the extent only of 25 per cent. of it until the first of such instalments and interest are paid. The said contracts have been approved by the Court of Chancery, but no instalment or interest has yet been paid.

Now the PRUDENTIAL ASSURANCE COMPANY do hereby agree and declare, with and to the person or persons now entitled to the benefit of the within policy, and in substitution for all other liability under that policy, that upon the sum assured by it becoming payable thereunder the Capital, Stock, and Funds of the PRUDENTIAL ASSURANCE COMPANY shall be subject and liable, according to the terms of the said Company's Deed of Settlement bearing date the 17th day of January, 1861, to pay the sum assured with any addition which may have been made thereto by way of reversionary bonus to the person or persons legally entitled to receive it, to the extent only and in the manner hereinafter mentioned, namely:—

1st.—Until the first of the above-mentioned instalments and all interest for the time being due in respect of them shall have been paid,—To the extent of one equal 4th part.

2nd.—Upon payment of the first instalment and all interest as aforesaid,—To the extent of a further one equal fourth part, with interest on such two fourth parts for the times during which they were respectively unpaid at the rate of 4 per cent. per annum from the day on which the sum assured would be payable, according to the terms of the within Policy.

3rd.—As and when each of the 2nd, 3rd, 4th, and 5th instalments, and all interest as aforesaid shall respectively be paid,—To the extent in each instance of a further one equal eighth part, with interest thereon as aforesaid.

Provided that no money shall become payable by the said Company on the within Policy unless the premiums within provided to be paid, and henceforth to become payable, are duly paid to the said Company instead of to the said Society at the respective times within appointed for the payment thereof to the Society, and the other conditions within expressed or referred to have been and are in all respects duly observed and performed.

Provided also that the Capital Stock and Funds of the said Company for the time being undispensed of, according to its Deed of Settlement, shall alone be liable for the payment pursuant to this Memorandum of any monies assured by the within Policy. And that no Director signing this Memorandum shall alone be liable for the payment pursuant to this Memorandum of any such money, further or otherwise than as he may while holding any share or shares in the Company be liable to pay up to the General Assets of the Company any monies remaining unpaid on the same share or shares.

In Witness whereof, the said PRUDENTIAL ASSURANCE COMPANY have caused their Common Seal to be affixed hereto, and the undersigned three Directors of the said Company have hereunto set their hands this 15th day of March 1870

Age Admitted 27/4/72
J. W. M. Mearns
by Mearns

W. R. Mearns
W. R. Mearns
W. R. Mearns



CONDITIONS OF ASSURANCE.

POLICIES, payable in any other manner than by a single payment, will not be considered in force if the premiums remain unpaid beyond thirty days after becoming due; but, on satisfactory proof to the Directors that the party or parties assured continue in good health, the Policies may be revived, on payment of arrears of premium without interest or fine.

A policy will become void if the party whose life has been assured shall die upon the seas, except in passing from one part of the United Kingdom to another, or in passing or repassing between any part of the United Kingdom to any of the Islands of Guernsey, Jersey, Alderney, Sark, and Man, in decked Vessels or Steam Boats, or in passing in time of peace in King's Ships, Packets, or Passage or Steam Vessels to and from British and Foreign Ports between the Elbe and Tagus (both inclusive), or unless the party shall pay, by way of premium on the amount assured, for the sea risk at the rates then in use by the Society. The Policy will also become void if the party shall enter into or engage in any Military, Naval, or Preventive service whatever, without the previous consent in writing of the Directors; or if the party shall go beyond the limits of Europe, unless the extra risk shall have been previously paid to the Society, according to the tables of extra risks for Foreign Climates adopted by the Society. But in respect of such parts of the Gulf of Mexico, the West Indies, and places adjacent as are comprised between the limits of 10° and 34° North Latitude, and between 57° and 100° West Longitude from Greenwich; and in respect of the coast from the mouth of the River Orinoco to the mouth of the River Amazon, and of the West coast of Africa, except within the limits of the Colony of the Cape of Good Hope; and of the East Coast from the Equator to the limits of the said Colony, —special permission must in all cases be obtained from the Directors.

Assurances made by persons on their own lives will not become void if they die by their own hands, by duelling, or by the hands of Justice, but they will become void if they die by their own hands within seven years from the date of the Policy, save to the extent of any bonâ-fide interest therein, acquired by any other person or persons under an assignment, for a valuable consideration in money, or by way of security, or indemnity, or by virtue of any legal or equitable lien, upon proof of the extent of such interest being given to the satisfaction of the Directors; but if any person, assured upon his own life, die by his own hands, within the time aforesaid, the Directors shall be at liberty, if they think proper, to pay for the benefit of his family any sum not exceeding what the Society would have paid for the Purchase of his interest in the Policy, if it had been surrendered to the Society the day previous to his decease; provided the interest in such assurance shall be in the assured, or in any Trustee or Trustees, for him, or for his Wife, or Children, at the time of his decease.

The Society will in all cases require proof of the age of the person whose life is assured, before payment of the Policy, unless that fact shall have been previously ascertained and admitted by endorsement on the same.

Upon the death of the party assured, the claimant shall, if required, make satisfactory proof thereof to the Directors, and also of the time and manner of such death. All claims will be paid within three calendar months from proof of such claim to the satisfaction of the Directors.

If any difference arise with regard to a Policy, such difference shall, at the option of the claimant upon such Policy, be submitted to the arbitration of two persons (one to be appointed by the Directors, and the other by the claimant), whose award, or that of the umpire named by them, shall be conclusive.

Policy No. 13667 14991

Dated 10th day of April 1862

INTERNATIONAL

ON THE LIFE OF

William Parkinson

FOR

£ 300: 0: 0

Annual Premium £ 7: 9: 0

Payable on the 5th day of April

Gal y Brothers, Printers and Stationers, Cornhill, London

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Warranter
Parkinson

£ 38

2 y traher...

Wm J. ...

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